







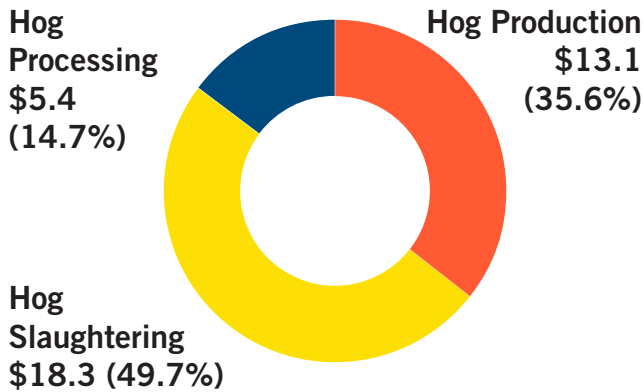
2017 ECONOMIC CONTRIBUTIONS OF THE IOWA PORK INDUSTRY

STATE OF IOWA

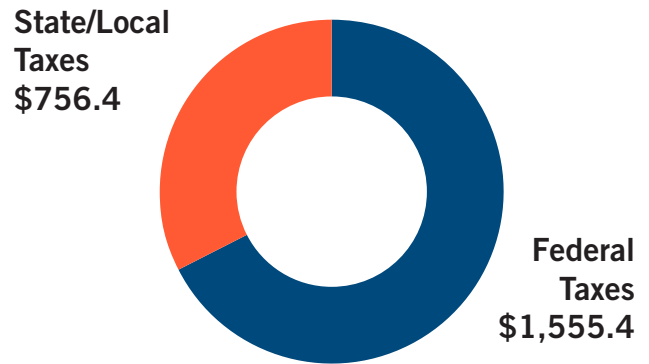
 JOBS: 141,813	 VALUE-ADDED: \$12.2 BILLION	 STATE/LOCAL TAXES: \$756.4 MILLION
 LABOR INCOME: \$8.3 BILLION	 SALES: \$36.7 BILLION	 FEDERAL TAXES: \$1.56 BILLION

Sales: The broadest measure of economic activity – often referred to as “output”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Taxes:** Taxes paid at the federal, state and local level.

STATE OF IOWA SALES SUMMARY (\$36.7B)



STATE OF IOWA - TAX SUMMARY (\$M)



*Meat Processed from Carcasses (Hog Processing): This IMPLAN sector includes all red meat processing. We utilized slaughter and processing location data from the Iowa Economic Development Authority to estimate the total portion devoted to hog processing.

NUMBER OF HOG FARMS:
6,266



Source: USDA 2012 Census of Agriculture

PIGS RAISED IN IOWA CONSUME 24.5% OF ALL CORN ACRES AND 25% OF ALL SOYBEAN ACRES.



Source: Estimates are based on five-year corn (175 bu./acre) and soybean (51 bu./acre) averages. From wean to 270 lbs., a pig will eat 12 bu. of corn and 2.5 bu. of soybeans with two groups raised per year.